

Monthly Labor Review

March 2022

Published April 18, 2022

Unemployment Rate Delaware and US March 2021 - March 2022 6.5% - Delaware 5.5% Unemployment 5.0% 4.0% 3.0% 3/21 11/21 1/22 3/22 5/21 7/21 9/21

Delaware Civilian Labor Force Mar. 2022 Feb. 2022 Mar. 2021 Civilian Labor Force 498.600 498,200 495.500 **Employed** 476,000 475,200 467,000 Unemployed 22,600 23,000 28.500 Unemployment Rate % 4.5 4.6 5.8 3.8 US Unemployment Rate % 3.6 6.0

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Area Unemployment Rates (%)				
	Mar. 2022	Feb. 2022	Mar. 2021	
New Castle County	4.5	4.5	5.8	
Wilmington	6.2	6.3	9.2	
Newark	4.5	3.4	4.9	
Kent County	5.3	5.2	6.6	
Dover	6.8	6.6	9.1	
Sussex County	4.7	4.7	5.7	

Note: Area rates are not seasonally adjusted.

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.



Monthly Commentary

In March, the State's seasonally adjusted unemployment rate fell 0.1 percentage point from February to 4.5%, similar to the 0.2 percentage point decrease in the US unemployment rate. March job growth continued its upward trend, increasing by a net 9,100 or 2.1% over March 2021. The Leisure & Hospitality industry again led job growth, adding 3,400 jobs over the year prior. Wholesale & Retail Trade and Professional and Business Services also grew by 2,300 and 1,200 jobs, respectively, compared to March 2021. Education & Health Services jobs were down by 1,900 over-the-year.

Hours & Earnings All Employee (Total Private)						
	Mar. 2022	Feb. 2022	Mar. 2021			
Weekly Earnings	\$966.60	\$962.94	\$946.99			
Weekly Hours	32.9	33.0	32.7			
Hourly Earnings	\$29.38	\$29.18	\$28.96			

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics

Office of Occupational and Labor Market Information

Delaware Labor Force Trends

Delaware's seasonally adjusted unemployment rate in March 2022 was 4.5%, down from 4.6% in February 2022. There were 22,600 unemployed Delawareans in March 2022 compared to 28,500 in March 2021. The US unemployment rate was 3.6% in March 2022, down from 3.8% in February 2022. In March 2021, the US unemployment rate was 6.0%, while Delaware's rate was 5.8%.

In March 2022, seasonally adjusted nonfarm employment was 456,900, up from 455,500 in February 2022. Since March 2021, Delaware's total nonfarm jobs have increased by a net gain of 9,100, a rise of 2.1%. Nationally, jobs during that period increased 4.6%.

Delaware Nonfarm Employment

Jobs at Delaware Locations Seasonally Adjusted (in 000s)

			Over the	Over the
INDUSTRY GROUP	Mar. 2022	Feb. 2022	Month Change	Year Change†
TOTAL NONAG. EMP.	456.9	455.5	1.4	9.1
CONSTRUCTION	23.6	23.9	-0.3	0.0
MANUFACTURING	25.7	25.4	0.3	1.0
Durable Goods	9.5	9.4	0.1	0.7
Nondurable Goods	16.2	16.0	0.2	0.3
TRADE, TRANSP., & UTIL.	83.2	83.1	0.1	3.2
Wholesale Trade	11.5	11.4	0.1	0.5
Retail Trade	51.3	51.5	-0.2	1.8
Transp. & Utilities	20.4	20.2	0.2	0.9
INFORMATION	3.6	3.6	0.0	0.3
FINANCIAL ACTIVITIES	47.8	47.8	0.0	0.3
PROF. & BUS. SERVICES	63.7	63.5	0.2	1.2
EDUCATION & HEALTH	76.5	76.4	0.1	-1.9
LEISURE & HOSPITALITY	47.7	46.8	0.9	3.4
OTHER SERVICES	18.7	18.8	-0.1	0.5
GOVERNMENT	66.4	66.2	0.2	1.1
Federal Government	5.9	5.9	0.0	0.0
State Government	32.3	32.2	0.1	0.2
Local Government	28.2	28.1	0.1	0.9

[†] Annual changes are not seasonally adjusted.

Details may not add up due to rounding and seasonal adjustment.

Source: US Department of Labor, Bureau of Labor Statistics.

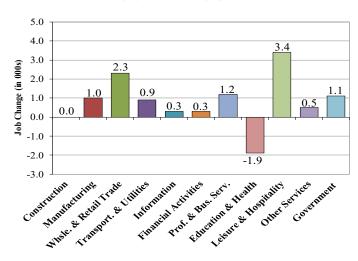
Office of Occupational and Labor Market Information

For data questions, contact Tom Dougherty (302) 761-8062

https://labor.delaware.gov/divisions/oolmi/

Delaware Over-the-Year Job Change

March 2021 — March 2022



Consumer Price Index All Urban Consumers					
	Percent Change to Mar. 2022 from:				
	Mar. 2021	Jan. 2022	Feb. 2022		
US City Average	8.5	2.3	1.3		
PhilaCamden-Wilm.*	NA	NA	NA		

^{*} Data are published on a bi-monthly basis.

Delaware Annual Net Job Change

Annual Average 2001-2021

